

BRISBANE SUCCESSOR AGENCY OVERSIGHT BOARD

RESOLUTION NO. OB 2013-06

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE BRISBANE SUCCESSOR AGENCY
APPROVING A LONG RANGE PROPERTY MANAGEMENT PLAN PREPARED PURSUANT TO
AB 1484 SECTION 34191.5 FOR THE DISPOSITION OF REAL PROPERTY ASSETS OF THE
FORMER REDEVELOPMENT AGENCY**

WHEREAS, the City of Brisbane Successor Agency prepared a Long Range Property Management Plan, which identifies each of the real property assets of the former City of Brisbane Redevelopment Agency, including the Agency's preferred method of disposing of those assets pursuant to AB 1484 Section 34191.5; and


WHEREAS, on September 11, 2013, the Oversight Board of the Successor Agency to the Brisbane Redevelopment Agency at a noticed public meeting reviewed and approved the City of Brisbane Successor Agency Long Range Property Management Plan for the disposition of real property assets of the former City of Brisbane Redevelopment Agency; and

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board of the Successor Agency hereby finds, resolves, and determines as follows:

SECTION 1. The above recitals are true and correct, and are a substantive part of this Resolution.

SECTION 2. The former Brisbane Redevelopment Agency owned four properties that are all for governmental use, and as such will not be sold.

SECTION 3. The Brisbane Successor Agency Long Range Property Management Plan as prepared pursuant to AB 1484 Section 34191.5 is hereby approved in the form set forth in Exhibit "A" attached hereto and incorporated herein by reference.

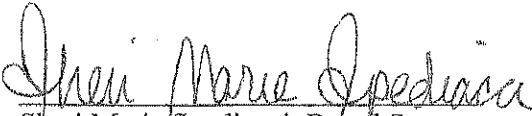

Paul Scannell, Chair

ADOPTED on September 11, 2013, by the Members of the Oversight Board of the Successor Agency with the following vote:

AYES: Boardmembers Blackwood, Holstine, Miller, and Chairman Scannell

NOES: None

ABSENT: None


Sheri Marie Spediacci, Board Secretary

City of Brisbane
Successor Agency

Long-Range Property Management Plan
(AB 1484 Section 34191.5)

H&S Section 34191.5 © (A-H)	Description	Community Park	Bayshore Park N Ride Lot	Marina Shared Use Parking Lot	Marina on State Granted Land
	Property Description	11 Old County Road Blvd	corner of Tunnel Road and Bayshore	Marina Blvd	Marina Blvd
A	Date of Acquisition	1986	2004	1979	1979
	Value of Property at Acquisition	\$1,903,862	\$526,271	\$5,107 ¹	\$5,807 ¹
B	Purpose Acquired	To build a Civic Center	Park N Ride Lot	Parking lot for the Brisbane Marina boaters and the employees of nearby office buildings	To build a Marina and parking lot
C	Assessor Parcel # & lot size (acres)	005-164-010, 2 acres MOL	501616503A, 5 MOL	007-165-040; 007-165-070 7.72 acres MOL	007-165-060 11.34 acres MOL
	Zoning	NCRO-1	M-1	SP-CRO	MLB
D	Estimate of Current Value of parcel	unknown	unknown	unknown	unknown
	Appraisal Information Available	no	no	no	no
	Estimate of revenues generated by property	none	none	none	\$1.4 million for operation of marina

City of Brisbane
Successor Agency

Long-Range Property Management Plan
(AB 1484 Section 34191.5)

E	Contractual requirements for disposition of funds	none	none	none	State Granted Lands limit use/sale of marina
F	Environmental History	none	none	former landfill	former landfill on land portion
G	Potential for Transit Oriented Development	none	Already is. This park n ride lot serves SAMTRANS Route	If a bus route was available, it would serve as parking for that.	none
H	History of Previous Development Proposals	This property was purchased with Tax Allocation bonds with the intent of building a Civic Center.	None	None	None
(2)	Planned Disposition	Governmental Use	Governmental Use	Governmental Use	Governmental Use

1 This is the historical value of the land. It is presumed that at the time of acquisition, the property was undeveloped landfill.